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Popular Article

Tips For Growing Successful Business

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The first step that people should take before starting a business is to select the right business to work on. "Your power to choose can never be taken away from you," writes Steve Goodier in "Choosing Right" (n.d.). It is both neglectable and ignorable. But when used correctly, it can make all the difference." Choosing a business that you enjoy and in which you can apply your skills is the best way to ensure the success of your venture. The three most important things anyone should do to have a successful business where they can work and achieve their goals are to choose the right business, have your business licenses, and choose the best location for your business. Before starting a business, work hard, think carefully, and take your time. In "Successful Business," Sr. Thomas Waston (n.d.) writes, "To be successful, you must have your heart in your business and your business in your heart."

Here are few tips one must keep in mind:

1. Examine Your Rivals

The best outcomes come from competition. If you want to succeed, you must not be afraid to conduct research and pick up tips from your competitors. After all, they might be doing something correctly that you can adopt in your company to increase profits. The approach you analyses competition will vary from industry to industry. If you own a restaurant, you might be able to gather information by simply eating at your rivals' establishments, asking other patrons what



they think, and so on. You can, however, be a business with far less access to your rivals, like a chemicals industry.

2. Keep extensive records

All successful businesses keep meticulous records. This way, you'll know where your company stands financially and what potential issues you might face. Knowing this gives you time to devise strategies to overcome the challenges. Most businesses keep two sets of records: one physical and one in the cloud. A company can avoid losing data by having records that are constantly uploaded and backed up. The physical record exists as a backup, but it is more often than not used to ensure that the other information is correct.

3. Provide Excellent Service

Many successful businesses overlook the importance of providing excellent customer service. If you provide better service to your customers, they will be more likely to return to you instead of your competition the next time they need something. In today's hyper-competitive business environment, the level of service provided by a company often distinguishes between successful and unsuccessful businesses. This is where the adage "undersell and over deliver" comes into play, and savvy business owners should take note.

4. Consistency and punctuality

One of the foremost things alongside the aforementioned views is also the honesty and punctuality towards your businesses 'success in that long span of time, it should be mandatory enough to be as punctual as you want your employees to be so that it all be quite easy to attain the goals without any deadlock.

5. Complete horoscope of startup

Before thinking of a successful business, primarily one should have to focus on the businesses' genre, whether that business we are heading towards is actually sustainable or unique enough to standout in market or can make any change to this emerging market, its pros and cons should be known to us so that one can already prepare ourselves in case of any problem occur in future

